

NOTICE TO CUSTOMERS - REVISED BAF AND ETS PROTOCOL

Date: 25th August 2026

Please find the details below of BAF and ETS surcharges for **SEPTEMBER 2026**

BAF SURCHARGE ANNOUNCEMENT

Bunker prices remained volatile last month amid continued uncertainty in the Middle East. Over the longer term however, prices have stabilised at historically high levels. Sea-Cargo will therefore resume monthly BAF adjustments until further notice. Based on the average price over the preceding 4 weeks, the BAF for September will be 99%.

ETS SURCHARGE ANNOUNCEMENTS

The average prices in the ETS market are slightly up from previous month. Accordingly, the ETS surcharge for September will be adjusted to 20,5%

ETS quota prices can be found at the following link:

<https://www.ice.com/products/18709519/EUA-Daily-Future/data?+marketId=400431&span=1&marketId=400431>

We appreciate your understanding and support.