

## NOTICE TO CUSTOMERS - REVISED BAF AND ETS PROTOCOL

**Date:** 30<sup>th</sup> September 2025

Please find the details below of BAF and ETS surcharges for **OCTOBER 2025**

### BAF SURCHARGE ANNOUNCEMENT

Last month's average presents a reduction of 1,5%. BAF for October will be adjusted to **70,5%**, down from 72% last month.

### ETS SURCHARGE ANNOUNCEMENTS

The average prices in the ETS market have slightly increased over the past month. Accordingly, the ETS surcharge for October will be adjusted to **15,7%**, up from 15,1% in the previous month.

ETS quota prices can be found at the following link:

<https://www.ice.com/products/18709519/EUA-Daily-Future/data?+marketId=400431&span=1&marketId=400431>

We appreciate your understanding and support.