

NOTICE TO CUSTOMERS - REVISED BAF AND ETS PROTOCOL

Date: 26th May 2025

Please find the below details of BAF and ETS surcharges for **JUNE 2025**

BAF SURCHARGE ANNOUNCEMENT

Last month's average presents a reduction of 4%. BAF for June will be adjusted to **65,5%**, down from 69,5% last month.

ETS SURCHARGE ANNOUNCEMENTS

ETS market prices have presented a higher average during the last month. The ETS surcharge for June will be adjusted to **14,4%**, up from 13,8% last month.

ETS quota prices can be found at the following link:

<https://www.ice.com/products/18709519/EUA-Daily-Future/data?+marketId=400431&span=1&marketId=400431>

We appreciate your understanding and support.