

## NOTICE TO CUSTOMERS - REVISED BAF AND ETS PROTOCOL

**Date:** 28<sup>th</sup> March 2025

Please find the below details of BAF and ETS surcharges for **APRIL 2025**

### BAF SURCHARGE ANNOUNCEMENT

Last month average is presenting a reduction of 4% due to lower market fuel prices combined with strengthened currency. BAF for April will be adjusted to **73,5%**, down from 77,5% last month.

### ETS SURCHARGE ANNOUNCEMENTS

ETS market prices have presented a lower average during the last month. ETS surcharge for April will be adjusted to **14,5%**, down from 16,4% last month.

ETS quota prices can be found at the following link:

<https://www.ice.com/products/18709519/EUA-Daily-Future/data?+marketId=400431&span=1&marketId=400431>

We appreciate your understanding and support.