

NOTICE TO CUSTOMERS - REVISED BAF AND ETS PROTOCOL

Date: 28th January 2025

Please find the below details of BAF and ETS surcharges for **FEBRUARY 2025**

BAF SURCHARGE ANNOUNCEMENT

Last month average is presenting an increase of 3%. BAF for February will be adjusted to **80.50%**, up from 77.50% last month.

ETS SURCHARGE ANNOUNCEMENTS

ETS market prices have presented a higher average during the last month. ETS surcharge for February will be adjusted to **15,2%**, up from 14,14% last month.

ETS quota prices can be found at the following link:

<https://www.ice.com/products/18709519/EUA-Daily-Future/data?+marketId=400431&span=1&marketId=400431>

We appreciate your understanding and support.