



## NOTICE TO CUSTOMERS - REVISED BAF ADJUSTMENT PROTOCOL

**Date:** 04. December 2023

Please find below details and the level for **week 50 - 2023**

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### **BAF SURCHARGE ANNOUNCEMENT - VALID 11.12.2023**

Prices back to same level as two weeks ago, reversing last weeks increase in BAF.

Average last week is returning a reduction in BAF of 1,50 %, meaning BAF as from week 50 will be adjusted to down 77,50 %.

### **IMPORTANT NOTICE – AUGUST 2023, APPLICABLE 01-2024**

In 2024, the ETS (Emissions Trading Scheme) for shipping is being implemented to address carbon emissions in the shipping industry. Attached to this notice is a flyer that explains the implications that same will have for Sea-Cargo and for the industry in general.

Preliminary calculations, based on present price of carbon quotas, is a surcharge of +/- 10%. The new surcharge, ETS, will be only come into force on January 1st 2024.

We appreciate your understanding and support.