



NOTICE TO CUSTOMERS - REVISED BAF ADJUSTMENT PROTOCOL

Date: 27. November 2023

Please find below details and the level for **week 49 - 2023**

BAF SURCHARGE ANNOUNCEMENT - VALID 04.12.2023

Prices turning upwards after dropping for four consecutive weeks.

Average last week is returning an increase in BAF of 1,50 %, meaning BAF as from week 49 will be adjusted to 79,00 %.

IMPORTANT NOTICE – AUGUST 2023, APPLICABLE 01-2024

In 2024, the ETS (Emissions Trading Scheme) for shipping is being implemented to address carbon emissions in the shipping industry. Attached to this notice is a flyer that explains the implications that same will have for Sea-Cargo and for the industry in general.

Preliminary calculations, based on present price of carbon quotas, is a surcharge of +/- 10%. The new surcharge, ETS, will be only come into force on January 1st 2024.

We appreciate your understanding and support.