



NOTICE TO CUSTOMERS - REVISED BAF ADJUSTMENT PROTOCOL

Date: 19. September 2023

Please find below details and the level for **week 39 - 2023**

BAF SURCHARGE ANNOUNCEMENT - VALID 25.09.2023

We are witnessing a continual rise in bunker and fuel prices, with the rate reaching USD 1,000 per ton for MGO - a figure not seen for over 12 months.

Last week's average is returning an increase in BAF of 4,50%. BAF from week 39 will be adjusted to 89,00 % up from 84,50% in week 38.

IMPORTANT NOTICE – AUGUST 2023, APPLICABLE 01-2024

In 2024, the ETS (Emissions Trading Scheme) for shipping is being implemented to address carbon emissions in the shipping industry. Attached to this notice is a flyer that explains the implications that same will have for Sea-Cargo and for the industry in general.

We appreciate your understanding and support.