



28 NOVEMBER 2022

## **NOTICE TO CUSTOMERS - REVISED BAF ADJUSTMENT PROTOCOL.**

Reference is made to revised BAF announcement dated 7<sup>th</sup> March.

Please find below details and the level for week 49-2022.

### **BAF SURCHARGE ANNOUNCEMENT – VALID 05-12-2022.**

Bunkers and Fuel continuing a good downward trend, again with spot prices even below last week's average.

Average last 7 days returning a reduction in BAF of 6,00 % - taking BAF for week 49 to 71,75 % down from 77,75 % in week 48.

BAF is down 37 % from the top – and still expected to improve!

We thank you all for your understanding and continued support.