



21 NOVEMBER 2022

NOTICE TO CUSTOMERS - REVISED BAF ADJUSTMENT PROTOCOL.

Reference is made to revised BAF announcement dated 7th March.

Please find below details and the level for week 48-2022.

BAF SURCHARGE ANNOUNCEMENT – VALID 28-11-2022.

Bunkers and Fuel at continuing a good downward trend, again with spot prices even below last weeks average.

Average last 7 days returning a reduction in BAF of 3,50 % - taking BAF for week 48 to 77,75 % down from 81,25 % in week 47.

BAF is down 31 % from the top.

We thank you all for your understanding and continued support.