



15 NOVEMBER 2022

NOTICE TO CUSTOMERS - REVISED BAF ADJUSTMENT PROTOCOL.

Reference is made to revised BAF announcement dated 7th March.

Please find below details and the level for week 47-2022.

BAF SURCHARGE ANNOUNCEMENT – VALID 21-11-2022.

Bunkers and Fuel at showing a good downward trend, with spot prices today even below last weeks average.

Average last 7 days returning a reduction in BAF of 5,00 % - taking BAF for week 47 to 81,25 % down from 86,25 % in week 46.

We thank you all for your understanding and continued support.