



20 SEPTEMBER 2022

NOTICE TO CUSTOMERS - REVISED BAF ADJUSTMENT PROTOCOL.

Reference is made to revised BAF announcement dated 7th March.

Please find below details and the level for week 39-2022.

BAF SURCHARGE ANNOUNCEMENT – VALID 26-09-2022.

Bunkers and Fuel prices down compared to previous weeks, with signs of even further reductions in coming weeks. However, while prices expressed in USD are down – same noted in EURO/NOK challenged with a very much stronger USD.

Average last 7 days is returning a reduction in BAF of 3,00 % - taking BAF for week 39 to 80,75 down from 83,75 % in week 38.

We thank you all for your understanding and continued support.