



11 JULY 2022

## **NOTICE TO CUSTOMERS - REVISED BAF ADJUSTMENT PROTOCOL.**

Reference is made to revised BAF announcement dated 7<sup>th</sup> March.

Please find below details and the level for week 29-2022.

### **BAF SURCHARGE ANNOUNCEMENT – VALID 18-07-2022.**

Bunkers and Fuel prices continue a downward trend, with a potential of further reduction in coming weeks. On the negative side there is a stronger USD.

The last 7 days average is returning a reduction in BAF of 7,0 %, taking BAF for week 29 to 95,25 % - down from 102,25 %.

We thank you all for your understanding and continued support.