



21 JUNE 2022

## **NOTICE TO CUSTOMERS - REVISED BAF ADJUSTMENT PROTOCOL.**

Reference is made to revised BAF announcement dated 7<sup>th</sup> March.

Please find below details and the level for week 26-2022.

### **BAF SURCHARGE ANNOUNCEMENT – VALID 27-06-2022.**

Bunkers and Fuel prices again substantially higher than previous week, now combined with a USD that are getting stronger day by day. The ratio between Crude and MGO has never been higher.

The last 7 days average is returning an increase in BAF of 5,75 %, taking the BAF surcharge effective 27-06-2022 to 108,75 % - up from 103,00 % in week 25-2022.

We thank you all for your understanding and continued support.