



THE SEA-CARGO GROUP: TOTAL LOGISTICS MADE EASY

## Revised BAF model

**Dear valued customer,**

Following the Russian invasion of Ukraine, the energy markets are completely out of sync. The oil prices are going through the roof - with bunker prices following. The result of this is that we carry an extreme risk related to fuel prices, where a 30 day average is no longer reflecting the actual situation.

We have therefore decided to revise our BAF model. Starting next week, we will issue a weekly update of our BAF - announcing latest every Tuesday - effective the following Monday. We will no longer send out BAF announcements by e-mail as we did for monthly updates.

**As of week 10 our BAF announcements will be updated weekly, and you can find them on our website:**

[www.sea-cargo.no/resources](http://www.sea-cargo.no/resources)

We hope for your understanding, and you are welcome to contact us with any questions.

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Best regards  
Tore Knudsen  
*Director Shipping Division*