



23 DECEMBER 2020

NOTICE TO CUSTOMERS

BAF SURCHARGE ANNOUNCEMENT – VALID 01 JANUARY 2021.

Oil and fuel prices up considerably from previous period – but at the same time with a slightly better ROE NOK/USD.

The last 30 days average return an increased in BAF of 2,50% - which means our BAF surcharge as of 1 January will be adjusted to 32,75 %.

Please note that the BAF Surcharge includes the MAF surcharge of 8,74 % (the Marpol VI low sulphur legislation in force as from 1 January 2015). Sea-Cargo do not charge this separately.

We thank you all for your understanding and continued support and take the opportunity to wish you all a Merry Christmas and a Happy New Year.